

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

NATIONAL ROYALTY COMPANY  
% KE ANDREWS & COMPANY  
2424 RIDGE ROAD  
ROCKWALL TX 75087



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	715257 3318
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		4,480	3,790	Lease: 29600	Type: REAL      Owner #: 715257
QUITMAN ISD		4,480	3,790	Legal: DENTON I A	
HOSPITAL		4,480	3,790	SOUTHWEST OPERATING	
WASTE DISPOSAL		4,480	3,790	AB 20 J ALLEN SURVEY	
				RRC# 1421 WELL #1	
				Agent: 040	
				.014062 Royalty Interest	
				Category: G1	
				Railroad #: 1421	
HB1984: The Appraised value of \$3,790 in 2025 as compared to \$2,260 in 2020 is a 67.70% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	4,224	0	3,790		
QUITMAN ISD	4,224	0	3,790		
HOSPITAL	4,224	0	3,790		
WASTE DISPOSAL	4,224	0	3,790		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	80	90	Lease: 52000 Type: REAL Owner #: 715257		
QUITMAN ISD	80	90	Legal: HERRING LEONARD G/U #2		
HOSPITAL	80	90	FAIR OIL LTD		
WASTE DISPOSAL	80	90	AB 27 S BURCH SURVEY		
			WELL #2 RRC# 97487		
			.000383 Royalty Interest	Agent: 040	
			Category: G1		
			Railroad #: 97487		
HB1984: The Appraised value of \$90 in 2025 as compared to \$90 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	80	0	90		
QUITMAN ISD	80	0	90		
HOSPITAL	80	0	90		
WASTE DISPOSAL	80	0	90		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	89,010	82,870	Lease: 301590 Type: REAL Owner #: 715257		
HAWKINS ISD	89,010	82,870	Legal: HAWKINS FLD UN TR B4-05		
WASTE DISPOSAL	89,010	82,870	MERIT ENERGY CORP		
			AB 384 J P MOSELEY SURVEY		
			(AMOCO-C C MILLER)		
			.005569 Royalty Interest	Agent: 040	
			Category: G1		
			Railroad #: 5743		
HB1984: The Appraised value of \$82,870 in 2025 as compared to \$83,120 in 2020 is a .30% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	89,010	0	82,870		
HAWKINS ISD	89,010	0	82,870		
WASTE DISPOSAL	89,010	0	82,870		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	19,330	17,990	Lease: 301600 Type: REAL Owner #: 715257		
HAWKINS ISD	19,330	17,990	Legal: HAWKINS FLD UN TR B4-06		
WASTE DISPOSAL	19,330	17,990	MERIT ENERGY CORP		
			AB 384 J P MOSELEY SURVEY		
			(LACY-C C MILLER)		
			.005498 Royalty Interest	Agent: 040	
			Category: G1		
			Railroad #: 5743		
HB1984: The Appraised value of \$17,990 in 2025 as compared to \$18,050 in 2020 is a .33% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	19,330	0	17,990		
HAWKINS ISD	19,330	0	17,990		
WASTE DISPOSAL	19,330	0	17,990		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	112,644	0	104,740		
QUITMAN ISD	4,304	0	3,880		
HOSPITAL	4,304	0	3,880		
WASTE DISPOSAL	112,644	0	104,740		
HAWKINS ISD	108,340	0	100,860		